

***Proposed Budget
Fiscal Year 2023***

***Mayfair
Community Development District***

June 1, 2022



Mayfair
Community Development District

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Mayfair

Community Development District

General Fund

Description	Adopted Budget FY2022	Actual Thru 4/30/2022	Projected Next 5 Months	Total Projected 9/30/2022	Proposed Budget FY2023
Revenues					
Assessments	\$35,000	\$22,219	\$0	\$22,219	\$35,000
Developer Contributions	\$0	\$0	\$0	\$0	\$165,000
Total Revenues	\$35,000	\$22,219	\$0	\$22,219	\$200,000
Expenditures					
<i>Administrative</i>					
Engineering	\$0	\$0	\$0	\$0	\$7,000
Arbitrage	\$0	\$0	\$0	\$0	\$1,000
Dissemination	\$0	\$0	\$0	\$0	\$2,500
Attorney Fees	\$4,500	\$1,789	\$1,500	\$3,289	\$15,000
Annual Audit	\$3,100	\$3,000	\$0	\$3,000	\$3,200
Trustee Fees	\$0	\$0	\$0	\$0	\$5,000
Management Fees	\$6,180	\$3,605	\$2,575	\$6,180	\$36,000
Assessment Roll	\$0	\$0	\$0	\$0	\$2,000
Computer Time	\$0	\$0	\$0	\$0	\$1,000
Website Compliance	\$1,000	\$583	\$417	\$1,000	\$1,200
Telephone	\$24	\$0	\$10	\$10	\$50
Postage	\$100	\$6	\$42	\$47	\$750
Insurance	\$5,801	\$5,459	\$0	\$5,459	\$6,200
Printing & Binding	\$270	\$63	\$113	\$176	\$1,000
Legal Advertising	\$500	\$712	\$509	\$1,221	\$2,500
Other Current Charges	\$550	\$347	\$203	\$550	\$500
Office Supplies	\$0	\$0	\$0	\$0	\$150
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Total Administrative	\$22,200	\$15,740	\$5,367	\$21,107	\$85,225
<i>Field</i>					
Lake Maintenance	\$0	\$0	\$0	\$0	\$36,000
Landscape Maintenance	\$0	\$0	\$0	\$0	\$64,000
Repairs and Maintenance	\$0	\$0	\$0	\$0	\$4,775
Contingency	\$0	\$0	\$0	\$0	\$10,000
Total Field	\$0	\$0	\$0	\$0	\$114,775
Total Expenditures	\$22,200	\$15,740	\$5,367	\$21,107	\$200,000
Unassigned Fund Balance	\$12,800	\$6,479	(\$5,367)	\$1,112	\$0

Gross Assessment	\$212,765.96
Less: Disc & Coll (6%)	(\$12,765.96)
Net Assessment	\$200,000.00
# Units	842
Per Unit Gross Assessment	\$ 252.69
Per Unit Net Assessment	\$ 237.53

REVENUES:

Maintenance Assessments:

The District will Levy a non ad-valorem special assessment on all taxable property within the District to fund all the General Operating Expenditures for the fiscal year.

EXPENDITURES:

Administrative:

Attorney Fees

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, resolutions etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Website Compliance

Per Section 189.069 F.S., all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Administrative: (continued)

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Field:

Lake Maintenance

Monthly water management services to all the lakes throughout the District.

Landscape Maintenance

Monthly landscape management services to all the lakes throughout the District.

Repairs and Maintenance

Maintenance expenditures required to repair and maintain the District.

Contingency

Any unscheduled repairs and maintenance that the District should incur during the fiscal year.

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