

***Adopted Budget
Fiscal Year 2022***

***Mayfair
Community Development District***

September 1, 2021



Mayfair
Community Development District

TABLE OF CONTENTS

General Fund

Budget

Page 1

Narrative

Page 2-3

Mayfair

Community Development District

General Fund

Description	Adopted Budget FY2021	Actual Thru 7/31/2021	Projected Next 2 Months	Total Projected 9/30/2021	Adopted Budget FY2022
Revenues					
Assessments	\$22,200	\$22,219	\$0	\$22,219	\$35,000
Miscellaneous Income	\$0	\$10,000	\$0	\$10,000	\$0
Total Revenues	\$22,200	\$32,219	\$0	\$32,219	\$35,000
Expenditures					
<i>Administrative</i>					
Attorney Fees	\$4,500	\$3,973	\$795	\$4,768	\$4,500
Annual Audit	\$2,600	\$2,900	\$0	\$2,900	\$3,100
Management Fees	\$6,180	\$5,150	\$1,030	\$6,180	\$6,180
Website Compliance	\$1,000	\$833	\$167	\$1,000	\$1,000
Telephone	\$40	\$0	\$7	\$7	\$24
Postage	\$110	\$6	\$18	\$24	\$100
Insurance	\$5,525	\$5,274	\$0	\$5,274	\$5,801
Printing & Binding	\$270	\$71	\$45	\$116	\$270
Legal Advertising	\$1,250	\$229	\$208	\$437	\$500
Other Current Charges	\$550	\$500	\$50	\$550	\$550
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Total Expenditures	\$22,200	\$19,110	\$2,320	\$21,430	\$22,200
Unassigned Fund Balance	\$0	\$13,109	(\$2,320)	\$10,788	\$12,800

REVENUES:

Maintenance Assessments:

The District will Levy a non ad-valorem special assessment on all taxable property within the District to fund all the General Operating Expenditures for the fiscal year.

EXPENDITURES:

Administrative:

Attorney Fees

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, resolutions etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Website Compliance

Per Section 189.069 F.S., all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Administrative: (continued)

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.