Adopted Budget
Fiscal Year 2024

Mayfair
Community Development District

August 8, 2023

Mayfair
Community Development District

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Mayfair

Community Development District   **General Fund**

Description	Adopted Budget FY2023	Actual Thru 6/30/2023	Projected Next 3 Months	Total Projected 9/30/2023	Adopted Budget FY2024
Revenues					
Assessments	$22,200	$22,258	$0	$22,258	$22,200
Developer Contributions	$12,800	$0	$12,800	$12,800	$12,800
Total Revenues	**$35,000**	**$22,258**	**$12,800**	**$35,058**	**$35,000**
Expenditures					
Administrative					
Engineering Fees	$5,000	$0	$1,250	$1,250	$5,000
Attorney Fees	$6,000	$2,514	$1,000	$3,514	$6,000
Annual Audit	$3,200	$3,100	$0	$3,100	$3,200
Management Fees	$7,080	$5,310	$1,770	$7,080	$7,800
Website Compliance	$1,000	$750	$250	$1,000	$1,200
Telephone	$50	$0	$13	$13	$50
Postage	$500	$8	$125	$133	$500
Insurance	$6,200	$5,869	$0	$5,869	$6,500
Printing & Binding	$500	$34	$125	$159	$500
Legal Advertising	$1,000	$8	$500	$508	$1,000
Other Current Charges	$550	$275	$92	$366	$550
Office Supllies	$150	$0	$38	$38	$150
Contingencies	$3,595	$0	$899	$899	$2,375
Dues, Licenses & Subscriptions	$175	$175	$0	$175	$175
Total Administrative	**$35,000**	**$18,042**	**$6,060**	**$24,102**	**$35,000**
Total Expenditures	**$35,000**	**$18,042**	**$6,060**	**$24,102**	**$35,000**
Unassigned Fund Balance	**$0**	**$4,216**	**$6,740**	**$10,955**	**$0**

Gross Assessment	$23,617.02
Less: Disc & Coll (6%)	($1,417.02)
Net Assessment	$22,200.00
# Units	842
Per Unit Gross Assessment	$28.05
Per Unit Net Assessment	$26.37

REVENUES:

Maintenance Assessments:

The District will Levy a non ad-valorem special assessment on all taxable property within the District to fund all the General Operating Expenditures for the fiscal year.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney Fees

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, resolutions etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Website Compliance

Per Section 189.069 F.S., all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Administrative: (continued)

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Contingency

Any unbudgeted miscellaneous items

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for $175. This is the only expense under this category for the District.